

THE CLIMATE IS  
CHANGING   
SO SHOULD WE!

## IMPACT TRANSPARENCY, THE NARRATIVE AND THE NUMBERS

Climate Tech Circle Time - November 23, 2022

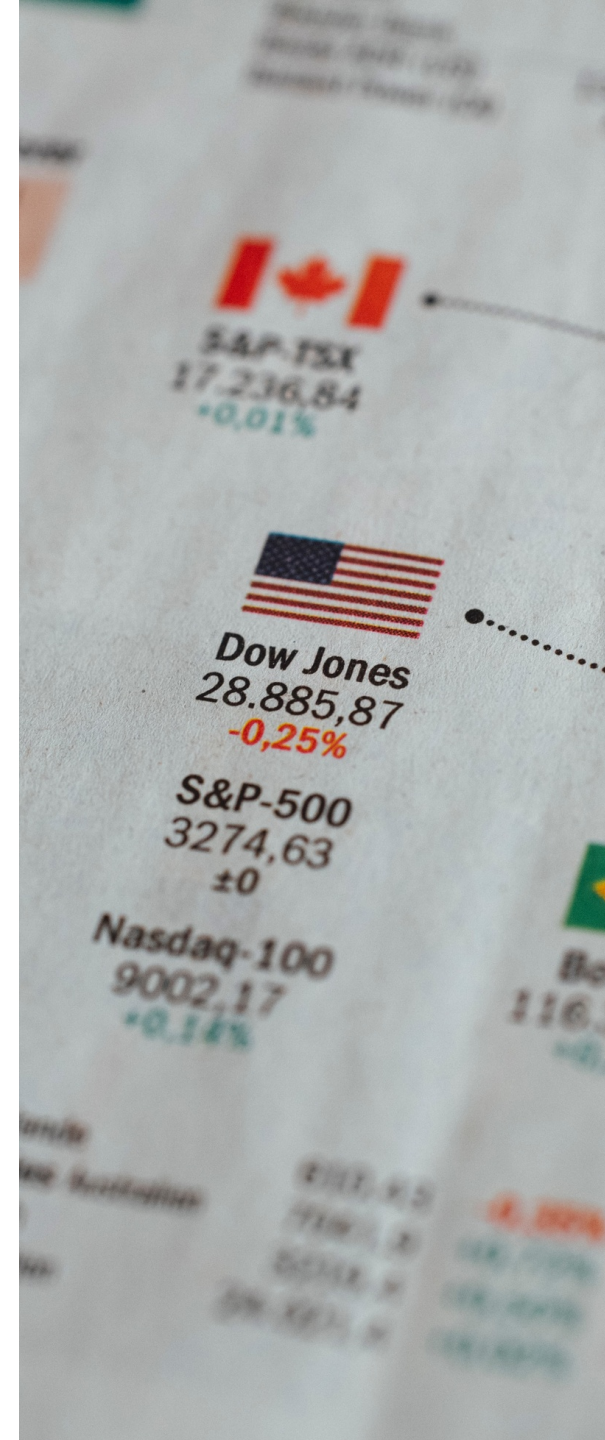
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# IMPACT TRANSPARENCY, THE NARRATIVE AND THE NUMBERS

## Agenda

- 1 | ESG DISCLOSURE REALITIES, RISKS & OPPORTUNITIES
- 2 | COP27 HIGHLIGHTS & FEDERAL SUPPLIER CLIMATE RISK RULE
- 3 | TACTICS TO MITIGATE GREENWASHING
- 4 | Q&A



# Red Lobster Lies About the Sustainability of Its Shrimp, Lobster, Class Action Lawsuit Claims

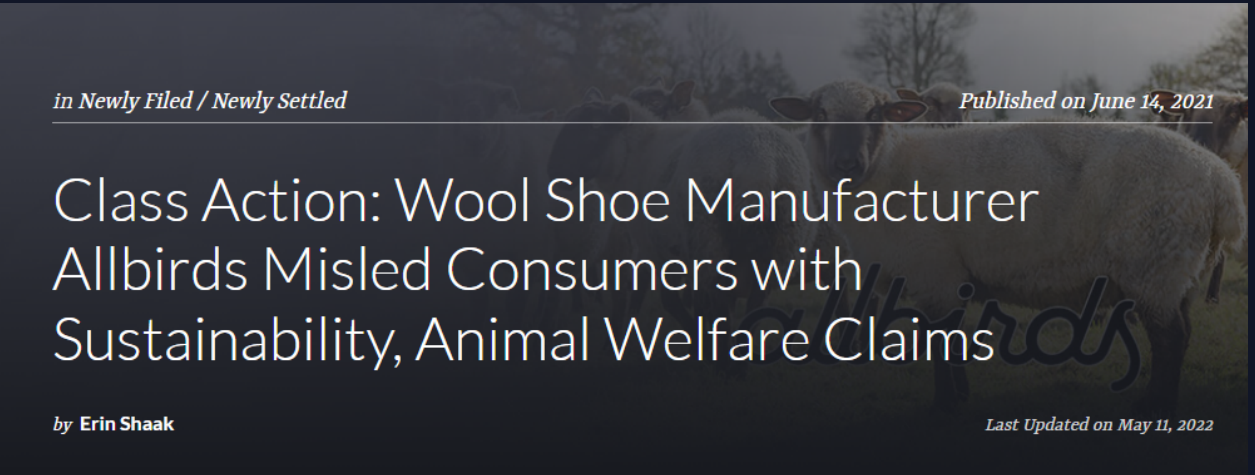
Anna Bradley-Smith | June 14, 2021

Category: Food



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in Newly Filed / Newly Settled

Published on June 14, 2021

# Class Action: Wool Shoe Manufacturer Allbirds Misled Consumers with Sustainability, Animal Welfare Claims

by Erin Shaak

Last Updated on May 11, 2022

FOOD & BEVERAGE

# Oatly accused of overstating revenue and greenwashing by activist short Spruce Point

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Amelia Lucas  
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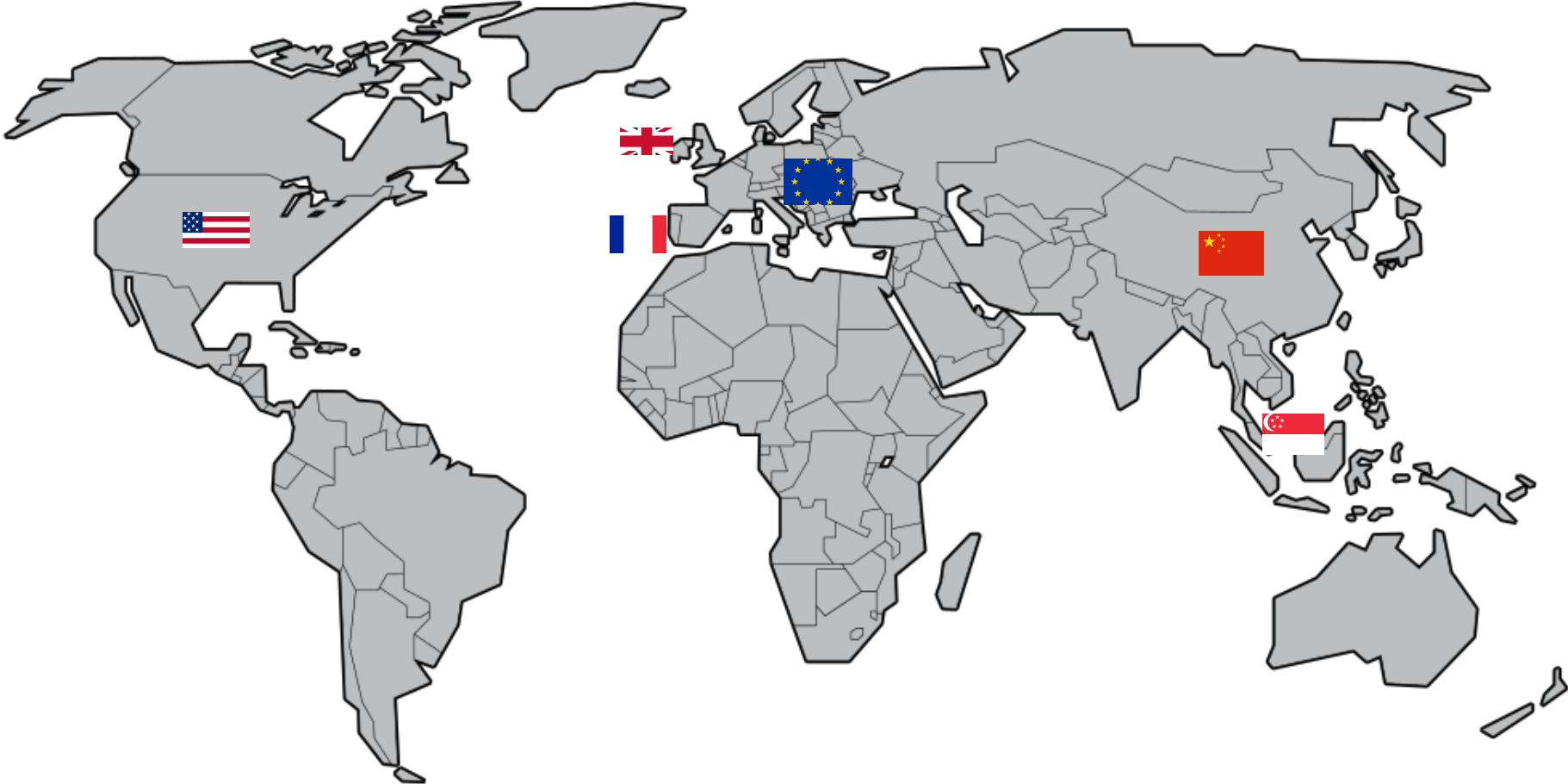
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# DWS chief resigns after police raid over greenwashing claims

Asoka Wöhrmann to step down from Germany's top asset manager at the end of the year

# MAJOR MARKETS WITH ESG DISCLOSURE REGULATIONS



# Major Markets Overview

Market	ESG Disclosure - Public Company	ESG Disclosure - ESG Funds	Notes
	✓	✓	Human capital management disclosure regulation went into effect in 2021, climate disclosure is poised to go into effect in 2023
	✓	✓	Sustainable Finance Disclosure Regulations (SFDR) went into effect in 2021
	✓	✓	Mandatory disclosure for all public companies went into effect in 2020
	2023	2023	ESG disclosure regulations on both the Singapore Stock Exchange & Monetary Authority starting 2023
	✓	✓	UK disclosure regulations went into effect in 2022 and are based off the Taskforce for Climate-related Financial Disclosures (TCFD)
	✓	✓	Applicable to both EU's SFDR and France specific requirements on TCFD Disclosures



# ESG Disclosures Inform Everything

From ESG raters to institutional advisors to “best of” lists, ESG reporting and disclosures are influencing major decision-making with significant financial, reputational, and operational implications.

# Public and B2B Customers - ESG is Table-Stakes

	ESG-Centric Supplier Code of Conduct	ESG Goal Commitments for their Supply Chains	Scope 3 Goals / Request Supplier Climate Disclosure
Wells Fargo			
Target			
Walmart			
Best Buy			
McDonalds			

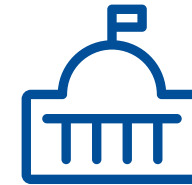
# COP 27 & US Federal Supplier Climate Risk Rule

COP27 and recent US legislation has increased necessity of narrative and numbers



## COP 27

- “Loss and Damage Fund” deal reached
- Food tech and sustainable food systems was major focus
- increase of 25% in O&G companies present (compared to COP 26)



## UNITED STATES GOVERNMENT

- Must report on Scopes 1, 2, and 3 emissions
- Climate risk assessment in alignment with TCFD
- Emission reduction targets validated by Science-Based Targets initiative (SBTi)



# Key Components of ESG Disclosures

Two Key Components to ALWAYS Remember



## THE NARRATIVE = THE CONTEXT

- The thesis or logic for actions taken
- The risks and opportunities addressed (both the business and stakeholders)
- Governance, strategy, risk management



## THE NUMBERS = THE CALCULATIONS

- Impact of products or services (both operational and in driving customer outcomes)
- Goals, KPI's, and long-term quantitative commitments
- Calculations on GHG emissions and Net-Zero commitments
- The effectiveness of efforts and progress achieved across commitments